



**KESWICK ON THE RIVER HOMEOWNERS
ASSOCIATION**

FINANCIAL STATEMENTS
December 31, 2021

KESWICK ON THE RIVER HOMEOWNERS ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT December 31, 2021

2021

Current Assets

Current Liabilities

Net Assets

See accompanying note to financial statements.

On behalf of the Board:



Romus Lam, President



Ali Gillani, Treasurer

KESWICK ON THE RIVER HOMEOWNERS ASSOCIATION

Statement of Operations
FOR THE YEAR ENDED December 31, 2021

	2021 Budget	2021 Actual
Revenue	\$ 0	\$ 0
Expenses		
Website & Domain <i>(note 3)</i>	0	31.50
		31.50
Revenues over expenses	0	(31.50)
Operating fund balance at beginning of year		0
Operating fund balance at end of year		\$ (31.50)

See accompanying note to financial statements.

KESWICK ON THE RIVER HOMEOWNERS ASSOCIATION

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED December 31, 2021

2021

Cash flows from operating activities

Cash flow from investing activities

Increase (decrease) in cash

Cash, beginning of year

Cash, end of year

Cash and cash equivalents are comprised of:

Cash

KESWICK ON THE RIVER HOMEOWNERS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2021

1 Purpose and Income Tax Status

The Keswick on The River Home Association (the "Association") is a home owners' association incorporated on October 25, 2021 under the Societies Act of Alberta. Its function is to provide the opportunity to enhance and augment the level of maintenance within the Keswick on The River Community. An encumbrance has been registered against each land title (by the property developer) ensuring that all property owners are obligated to the Association and allows for the collection of fees from the lots registered under the encumbrance.

The Association is a not-for-profit corporation under the Income Tax Act, and is therefore exempt from income taxes.

2 Income/funds

Keswick on The River Homeowners Association had no income/funds for the 2021 year as no HOA fees were collected.

3 Domain expense

President paid invoice using personal funds and will be reimbursed in 2022.

4 Approval of Financial Statements

These Financial statements have been approved by the Board of Directors.